





**G20 GERMANY 2017**  
HAMBURG

# **G20 Leaders' Declaration**

## **Shaping an interconnected world**

*Hamburg, 7/8 July 2017*



**Preamble:**

We, the Leaders of the G20, met in Hamburg, Germany on 7-8 July 2017 to address major global economic challenges and to contribute to prosperity and well-being.

Mastering the challenges of our age and shaping an interconnected world is the common goal of the G20 as our premier forum for international economic cooperation. The G20 revealed its strength during the global economic and financial crisis some ten years ago when it played a crucial role in stabilising economies and financial markets. What was true then continues to hold: We can achieve more together than by acting alone.

Progressing our joint objective in the G20 – strong, sustainable, balanced and inclusive growth – remains our highest priority.

Globalisation and technological change have contributed significantly to driving economic growth and raising living standards across the globe. However, globalisation has created challenges and its benefits have not been shared widely enough. By bringing together developed and emerging market economies, the G20 is determined to shape globalisation to benefit all people. Most importantly, we need to better enable our people to seize its opportunities.

We are resolved to tackle common challenges to the global community, including terrorism, displacement, poverty, hunger and health threats, job creation, climate change, energy security, and inequality including gender inequality, as a basis for sustainable development and stability. We will continue to work together with others, including developing countries, to address these challenges, building on the rules-based international order.

Expanding on the results of previous presidencies, in particular the 2016 G20 Summit in Hangzhou, we decide today to take concrete actions to advance the three aims of building resilience, improving sustainability and assuming responsibility.



## Sharing the Benefits of Globalisation

**Prospering Global Economy:** Current growth prospects are encouraging, though the pace of growth is still weaker than desirable. We reaffirm our commitment to international economic and financial cooperation to further strengthen growth and safeguard against downside risks. We will continue to use all policy tools – monetary, fiscal and structural – individually and collectively to achieve our goal of strong, sustainable, balanced and inclusive growth, while enhancing economic and financial resilience. Monetary policy will continue to support economic activity and ensure price stability, consistent with central banks’ mandates. Fiscal policy will be used flexibly and be growth-friendly while ensuring debt as a share of GDP is on a sustainable path. We reinforce our commitment to structural reforms. We reaffirm our previous exchange rate commitments. We will strive to reduce excessive global imbalances in a way that supports global growth. We will promote greater inclusiveness, fairness and equality in our pursuit of economic growth and job creation. To these ends, we endorse the Hamburg Action Plan.

**Trade and Investment:** International trade and investment are important engines of growth, productivity, innovation, job creation and development. We will keep markets open noting the importance of reciprocal and mutually advantageous trade and investment frameworks and the principle of non-discrimination, and continue to fight protectionism including all unfair trade practices and recognise the role of legitimate trade defence instruments in this regard. We will strive to ensure a level playing field, in particular by promoting a favourable environment for trade and investment in this regard. We further reaffirm the importance of transparency for predictable and mutually beneficial trade relations. To this end, we value the monitoring activities by the WTO, UNCTAD and OECD within their existing mandates. We commit to further strengthen G20 trade and investment cooperation. We call on the OECD, WTO, World Bank Group and IMF to continue their work to better understand trade impacts and report back to G20 Leaders in 2018.

We recognise that the benefits of international trade and investment have not been shared widely enough. We need to better enable our people to seize the opportunities and benefits of economic globalisation. We agree to exchange experiences on the mitigation of the adjustment costs of trade and investment liberalisation and technological change, and on appropriate domestic policies, as well as to enhance international cooperation towards inclusive and sustainable global growth.



We underline the crucial role of the rules-based international trading system. We note the importance of bilateral, regional and plurilateral agreements being open, transparent, inclusive and WTO-consistent, and commit to working to ensure they complement the multilateral trade agreements. We welcome the entry into force of the WTO Trade Facilitation Agreement and call for its full implementation including technical assistance to developing countries. We commit to work together with all WTO members to make the eleventh WTO Ministerial Conference a success. To further improve the functioning of the WTO, we will cooperate to ensure the effective and timely enforcement of trade rules and commitments as well as improve its negotiating, monitoring and dispute settlement functions.

International investment can play an important role in promoting inclusive economic growth, job creation and sustainable development, and requires an open, transparent and conducive global policy environment. We will seek to identify strategies to facilitate and retain foreign direct investment.

**Excess Capacities:** Recognising the sustained negative impacts on domestic production, trade and workers due to excess capacity in industrial sectors, we commit to further strengthening our cooperation to find collective solutions to tackle this global challenge. We urgently call for the removal of market-distorting subsidies and other types of support by governments and related entities. Each of us commits to take the necessary actions to deliver the collective solutions that foster a truly level playing field. Therefore, we call on the members of the Global Forum on Steel Excess Capacity, facilitated by the OECD, as mandated by the Hangzhou Summit, to fulfil their commitments on enhancing information sharing and cooperation by August 2017, and to rapidly develop concrete policy solutions that reduce steel excess capacity. We look forward to a substantive report with concrete policy solutions by November 2017, as a basis for tangible and swift policy action, and follow-up progress reporting in 2018.

**Sustainable Global Supply Chains:** Global Supply Chains can be an important source of job creation and balanced economic growth. However challenges for achieving an inclusive, fair and sustainable globalisation remain. In order to achieve sustainable and inclusive supply chains, we commit to fostering the implementation of labour, social and environmental standards and human rights in line with internationally recognised frameworks, such as the UN Guiding Principles on Business and Human Rights and the ILO Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy. Those countries that adhere to the OECD Guidelines for Multinational Enterprises (OECD MNE Guidelines) commit to fostering them and welcome others to follow.





We will work towards establishing adequate policy frameworks in our countries such as national action plans on business and human rights and underline the responsibility of businesses to exercise due diligence. We will take immediate and effective measures to eliminate child labour by 2025, forced labour, human trafficking and all forms of modern slavery. We welcome the Vision Zero Fund for to prevent work-place related deaths and injuries and encourage enterprises and others to join.

We emphasise that fair and decent wages as well as social dialogue are other key components of sustainable and inclusive global supply chains. We support access to remedy and, where applicable, non-judicial grievance mechanisms, such as the National Contact Points for the OECD MNE Guidelines (NCPs). We will encourage multinational companies to conclude international framework agreements as appropriate. Recognising the ongoing work of the Global Partnership for Financial Inclusion (GPMI), we promote better access to financing, technology, and training facilities that help improve the capacity of micro, small and medium enterprises to integrate into sustainable and inclusive global supply chains.

**Harnessing Digitalisation:** Digital transformation is a driving force of global, innovative, inclusive and sustainable growth and can contribute to reducing inequality and achieving the goals of the 2030 Agenda for Sustainable Development. To this end, we need to bridge digital divides along multiple dimensions, including income, age, geography and gender. We will strive to ensure that all our citizens are digitally connected by 2025 and especially welcome infrastructure development in low-income countries in that regard. We will promote digital literacy and digital skills in all forms of education and life-long learning. We recognise that information and communication technology (ICT) plays a crucial role in modernizing and increasing efficiency in public administration. We recognise the important role that SMEs and start-ups play in the development of a full range of new and innovative business models and will promote better access to financial resources and services and a more entrepreneurial friendly environment.

We aim to foster favourable conditions for the development of the digital economy and recognise the need to ensure effective competition to foster investment and innovation. We will continue to promote effective cooperation of all stakeholders and encourage the development and use of market- and industry-led international standards for digitised production, products and services that are based on the principles of openness, transparency and consensus and standards should not act as barriers to trade, competition or innovation. They can promote interoperability and security in the use of ICT.



Trust in digital technologies requires effective consumer protection, intellectual property rights, transparency, and security in the use of ICT. We support the free flow of information while respecting applicable legal frameworks for privacy, data protection and intellectual property rights. The G20 Roadmap for Digitalisation will help us guide our future work.

We are committed to help ensure a secure ICT environment in which all sectors are able to enjoy its benefits and reaffirm the importance of collectively addressing issues of security in the use of ICTs.

We will constructively engage in WTO discussions relating to E-commerce and in other international fora with responsibilities related to various aspects of digital trade to foster digital economy development and trade. We will sustain and improve, as appropriate, predictable and transparent frameworks on digital trade. Intensified and concerted action is needed to enhance the ability of developing and least developed countries to more fully engage in digital trade.

**Boosting Employment:** Well-functioning labour markets contribute to inclusive and cohesive societies and resilient economies. Digitalisation offers the opportunity for creating new and better jobs, while at the same time raising challenges regarding skills, social protection and job quality. We therefore recognise the need to educate and train people with the necessary skills for the future of work, the importance of opportunities to re- and upskill throughout their working lives, and assist them to successfully adapt to change, in accordance with each member's domestic social framework.

Acknowledging the increasing diversity of employment, we will assess its impact on social protection and working conditions and continue to monitor global trends, including the impact of new technologies, demographic transition, globalisation and changing working relationships on labour markets. We will promote decent work opportunities during the transition of the labour market. We look forward to a continuous exchange on national experiences and practices.

We recognise the important role of vocational education and training, including quality apprenticeship in integrating young people into the labour market. In this regard, we acknowledge that it is particularly effective when it provides coordinated high quality school- and work-based learning and when it is built on cooperation among governments, business communities and social partners.



## Assuming Responsibility

**Africa Partnership:** We launch the G20 Africa Partnership in recognition of the opportunities and challenges in African countries as well as the goals of the 2030 Agenda. Our joint efforts will foster sustainable and inclusive economic growth and development, in response to the needs and aspirations of African countries, contributing to create decent employment particularly for women and youth, thus helping to address poverty and inequality as root causes of migration. The Partnership includes related initiatives, such as #eSkills4Girls, Rural Youth Employment, African Renewable Energy and facilitates investment Compacts, as outlined in the Annex.

We welcome the outcomes of the G20 Africa Partnership Conference in Berlin, which highlighted the need for joint measures to enhance sustainable infrastructure, improve investment frameworks as well as support education and capacity building. Individual priorities for “Investment Compacts” were put forward by Côte d’Ivoire, Ethiopia, Ghana, Morocco, Rwanda, Senegal and Tunisia. Led by the respective African countries, the African Development Bank, IMF and WBG as well as the G20 and other partners, these Compacts aim to mobilise private investment as well as promote efficient use of public funding.

We are ready to help interested African countries and call on other partners to join the initiative. We support the goals of the Partnership through complementary initiatives as well as encourage the private sector to seize African economic opportunities in supporting sustainable growth and employment creation.

Based on equal partnership, we strongly welcome African ownership and commit to align our joint measures with regional strategies and priorities, in particular the African Union’s Agenda 2063 and its Programme for Infrastructure Development in Africa (PIDA). The African Union and its specialised agency, the New Partnership for Africa’s Development (NEPAD), are important partners in its implementation and monitoring.

**Stepping up Coordination and Cooperation on Displacement and Migration:** The world is experiencing historic levels of migration and forced displacement. While migration is influenced by many political, social and economic developments, the main drivers of forced displacement include conflicts, natural disasters as well as human rights violations and abuses. Migration and forced displacement trends are of major relevance for countries of origin, transit and destination. The social and economic benefits and opportunities of safe, orderly and regular migration can be substantial. Forced displacement and irregular migration in large movements, on the other hand, often present complex challenges.



We support those countries that choose to develop pathways for migration, underline the importance of nationally determined integration and endorse the G20 Policy Practices for the Fair and Effective Labour Market Integration of Regular Migrants and Recognised Refugees. We emphasise the sovereign right of states to manage and control their borders and in this regard to establish policies in their own national interests and national security, as well as the importance that repatriation and reintegration of migrants who are not eligible to remain be safe and humane. We commit to countering migrant smuggling and trafficking in human beings and we are determined to take action against people smugglers and traffickers.

We seek to address the root causes of displacement. We call for concerted global efforts and coordinated and shared actions, in particular with respect to countries and communities that are under high social, political and financial pressure, and for combining both an emergency approach and a long-term one. To this end, we acknowledge the importance of establishing partnerships with countries of origin and transit. We will promote sustainable economic development in those countries.

We commit to addressing the distinct needs of refugees and migrants, in particular close to their region of origin and, when applicable, to enable them to return home safely. At the same time, we place special emphasis on vulnerable groups, including women at risk and children, particularly those unaccompanied, and to protecting the human rights of all persons regardless of their status.

We call for improving the governance of migration and providing comprehensive responses to displacement and recognise the need to develop tools and institutional structures accordingly. Therefore, we look forward to the outcome of the UN process towards Global Compacts on Refugees and for Safe, Orderly and Regular Migration, both envisaged to be adopted in 2018. We emphasise the need for monitoring global displacement and migration, as well as its economic consequences. To this end, we ask the OECD, in cooperation with ILO, IOM and UNHCR, to update us annually on trends and policy challenges.

**Fighting Corruption:** We remain committed to fighting corruption, including through practical international cooperation and technical assistance, and will continue to fully implement the G20 Anti-Corruption Action Plan 2017-18. We endorse four sets of High Level Principles aimed at fostering integrity in the public and private sector. By endorsing the High Level Principles on the Liability of Legal Persons, we commit to ensuring that not only individual perpetrators but also companies benefitting from corruption can be held liable. We commit to organising our public administrations to





be more resilient against corruption. We will intensify our fight against corruption related to illegal trade in wildlife and wildlife products. Wildlife trafficking is a threat to the planet's biodiversity, economic development, and, among others, health and security, and is facilitated by high levels of corruption, which the G20 cannot tolerate. We also endorse the High Level Principles on Countering Corruption in Customs and publish a guide on requesting international cooperation in civil and administrative proceedings. We will continue our work to address integrity in sports and urge international sports organisations to intensify their fight against corruption by achieving the highest global integrity and anti-corruption standards. In this respect, we strive for a common understanding regarding corruption risks in bids to host major sport events. We are also committed to fighting corruption in contracts, including in the natural resources sector. We call for ratification and implementation by all G20 members of the UN Convention against Corruption and for a strong involvement in its review process.

We thank Germany for hosting a successful Hamburg Summit and its contribution to the G20 process, and look forward to meeting again in Argentina in 2018, in Japan in 2019 and in Saudi Arabia in 2020.

### **Agreed Documents**

Hamburg Action Plan

Climate and Energy Action Plan for Growth

Hamburg Update: Taking forward the G20 Action Plan on the 2030 Agenda

Annual Progress Report 2017

G20 Action Plan on Marine Litter

G20 Africa Partnership

G20 Initiative for Rural Youth Employment

High Level Principles on the Liability of Legal Persons for Corruption

High Level Principles on Organizing against Corruption

High Level Principles on Countering Corruption in Customs

High Level Principles on Combatting Corruption related to Illegal Trade in Wildlife and Wildlife Products

G20 Initiative #eSkills4Girls

Women Entrepreneurs Finance Initiative

G20 Resource Efficiency Dialogue

